

Individual Savings Account and Investment Account

# STERLING PANEL FUNDS GUIDE

## CONTENTS

Introduction	3
List of current investment funds by sector	4
Investment choice and flexibility	7
Fund risks	8
Managed funds	9
Multimanaged funds	10
UK equity funds	12
European equity funds	13
North American equity funds	14
Japanese equity funds	15
Other regional equity funds	16
Global equity funds	17
Fixed-interest funds	18
International fixed-interest funds	19
Money market (including deposit and treasury) funds	20
Absolute return funds	21
Property funds	22
Distributor requested funds	23
Payment dates for Sterling Panel funds that distribute income	25

## INTRODUCTION

The information in this guide is intended for customers working with an adviser. If you are reading this without the help of an adviser, we recommend you take financial advice to help you decide on your appropriate investment approach.

The investment funds described in this guide are available to existing investors through Sterling's Individual Savings Account and Investment Account. These accounts are medium to long-term investment contracts, typically of five to ten years.

Full details of these accounts, including the charges and their effect on investment returns, are shown in the key features and Sterling charges summary documents. Full terms and conditions are available on request.

You can choose from a range of Sterling Panel funds and Wider Market funds.

### Sterling Panel funds

The Sterling Panel funds are chosen carefully. While this does not mean that their performance is guaranteed, we have tried to ensure that they are managed by strong fund management companies with appropriate processes and controls. We regularly review how these funds perform and may remove funds or add new funds in the future.

Funds that Sterling no longer consider appropriate for the Sterling Panel may be re-classified as Wider Market funds. Before we remove any funds from the Sterling Panel fund range, we will write and tell you and give you the option to switch to other funds.

The Sterling Panel fund range also includes a number of Distributor requested funds. These funds are added to the Panel fund range at the request of a Distributor and are only available via the Distributor listed. The Distributor requested funds are required to meet the same review criteria as all other Sterling Panel funds.

Details of the range of Sterling Panel funds are available in this guide and their charges are detailed in the Sterling charges summary which is available from your adviser and from our website [client.embarkplatform.co.uk/literature-library](http://client.embarkplatform.co.uk/literature-library)

### Wider Market funds

You can also choose from a range of Wider Market funds for extra choice. These might be suitable where the Sterling Panel funds don't meet your needs or you want to widen your investment portfolio.

We do not apply the same selection process, and do not review these funds in the same way we review the Sterling Panel funds.

Details of the range of Wider Market funds are available from your adviser or from our website at [client.embarkplatform.co.uk](http://client.embarkplatform.co.uk).

For details of the fund objectives and risks associated with the Wider Market funds, please refer to the relevant simplified prospectus and Key Investor Information Document (KIID) available from your adviser. Fund fact sheets and the Sterling funds charges summary are available from your adviser and you can also find them on our website [client.embarkplatform.co.uk](http://client.embarkplatform.co.uk).

### Investment returns

By their very nature investment returns of Sterling Panel and Wider Market funds cannot be guaranteed. You should not use past performance as a suggestion of future performance. It should not be the main or sole reason for making an investment decision. The value of investments and any income from them can fall. You may not get back the amount you invested.

## LIST OF CURRENT INVESTMENT FUNDS BY SECTOR

### Managed funds

Aegon Ethical Cautious Managed	9
AXA Framlington Managed Balanced	9
BlackRock Balanced Growth Portfolio	9
BNY Mellon Multi-Asset Balanced	9
BNY Mellon Multi-Asset Growth	9
Horizon Multi-Asset I	9
Horizon Multi-Asset II	9
Horizon Multi-Asset III	9
Horizon Multi-Asset IV	9
Horizon Multi-Asset V	9
Invesco Distribution	9
Jupiter Multi-Asset Income	9
M&G Episode Allocation	9
Ninety One Global Income Opportunities	9
Premier Miton Multi-Asset Distribution	9
Premier Miton Multi-Asset Growth & Income	9
Schroder Flexible Retirement	9
Threadneedle Managed Bond	9
Threadneedle Managed Bond Focused	9
Threadneedle Managed Equity	9
Threadneedle Managed Equity & Bond	9
Threadneedle Managed Equity Focused	9
Threadneedle Managed Equity Income	9

### Multimanaged funds

7IM AAP Adventurous	10
7IM AAP Balanced	10
7IM AAP Income	10
7IM AAP Moderately Adventurous	10
7IM AAP Moderately Cautious	10
7IM Adventurous	10
7IM Balanced	10
7IM Moderately Adventurous	10
7IM Moderately Cautious	10
BMO MM Lifestyle 4	10
BMO MM Lifestyle 5	10
BMO MM Lifestyle 6	10
BMO MM Lifestyle 7	10
Fidelity Multi Asset Open Growth	10
Fidelity Multi Asset Open Strategic	10
Janus Henderson Multi-Manager Income & Growth	10
Jupiter Merlin Balanced Portfolio	10
Jupiter Merlin Growth Portfolio	10
Jupiter Merlin Income Portfolio	10
Quilter Investors Cirilium Balanced Portfolio	10
Quilter Investors Cirilium Conservative Portfolio	10

<b>Page</b>	Quilter Investors Cirilium Dynamic Portfolio	10
	Quilter Investors Cirilium Moderate Portfolio	10
	Schroder MM Diversity	10
	VT Momentum Diversified Growth	10
	VT Sinfonia Adventurous Growth Portfolio	10
	VT Sinfonia Balanced Managed Portfolio	10
	VT Sinfonia Cautious Managed Portfolio	10
	VT Sinfonia Income and Growth Portfolio	10
	VT Sinfonia Income Portfolio	10
	Distributor requested multimanager funds are also available, see page 23.	

### UK equity funds

	<b>Page</b>
Aegon Ethical Equity	12
Artemis Income	12
Artemis SmartGARP UK Equity	12
Artemis UK Select	12
Artemis UK Smaller Companies	12
Artemis UK Special Situations	12
AXA Framlington UK Select Opportunities	12
BlackRock UK Special Situations	12
BNY Mellon UK Income	12
Fidelity Index UK	12
Fidelity Special Situations	12
iShares UK Equity Index	12
Janus Henderson UK Alpha	12
Jupiter Multi-Asset Income & Growth	12
Jupiter Income Trust	12
Jupiter UK Alpha	12
Jupiter UK Growth	12
Jupiter UK Mid Cap	12
Liontrust Income	12
Ninety One UK Special Situations	12
Rathbone Income	12
Schroder Income	12
Schroder Income Maximiser	12
Schroder UK Alpha Plus	12
Schroder UK Mid 250	12
Schroder UK Opportunities	12
Threadneedle Monthly Extra Income	12
Threadneedle UK	12
Threadneedle UK Equity Alpha Income	12
Threadneedle UK Equity Income	12
Threadneedle UK Growth & Income	12
Threadneedle UK Monthly Income	12
Threadneedle UK Smaller Companies	12

**European equity funds**

Fidelity European	13
Fidelity Index Europe ex UK	13
Invesco European Equity	13
iShares Continental European Equity Index	13
Janus Henderson European Selected Opportunities	13
JPM Emerging Europe Equity	13
Jupiter Emerging European Opportunities	13
Jupiter European Special Situations	13
Liontrust European Growth	13
Schroder European Recovery	13
Threadneedle European	13
Threadneedle European Select	13
Threadneedle European Smaller Companies	13

**North American equity funds**

Fidelity American	14
Fidelity American Special Situations	14
Fidelity Index US	14
FTF Martin Currie US Unconstrained	14
HSBC American Index	14
iShares North American Equity Index	14
JPM US Select	14
Liontrust US Opportunities	14
M&G North American Dividend	14
Schroder US Mid Cap	14
Threadneedle American	14
Threadneedle American Select	14
Threadneedle American Smaller Companies	14
UBS US Equity	14

**Japanese equity funds**

Fidelity Index Japan	15
Invesco Japanese Smaller Companies	15
iShares Japan Equity Index	15
JPM Japan	15
Man GLG Japan CoreAlpha	15
Schroder Tokyo	15
Threadneedle Japan	15

**Other regional equity funds**

Allianz Emerging Markets Equity	16
ASI Asia Pacific Equity	16
Fidelity Asia	16
Fidelity Index Pacific ex Japan	16
iShares Pacific Ex Japan Equity Index	16
Janus Henderson China Opportunities	16
JPM Asia Growth	16
Jupiter China	16
Jupiter India	16

<b>Page</b>	Ninety One Asia Pacific Franchise	16
	Schroder Asian Income Maximiser	16
	Stewart Investors Asia Pacific & Japan Sustainability	16
	Stewart Investors Asia Pacific Leaders Sustainability	16
	Threadneedle Asia	16
	Threadneedle Latin American	16

**Global equity funds**

<b>Page</b>	ASI Emerging Markets Equity	17
	AXA Framlington Global Technology	17
	AXA Framlington Health	17
	BlackRock Gold & General	17
	BNY Mellon Global Income	17
	Fidelity Emerging Markets	17
	Fidelity Global Focus	17
	Fidelity Global Special Situations	17
	Fidelity Index Emerging Markets	17
	Fidelity Index World	17
	Fidelity Open World	17
	First Sentier Global Listed Infrastructure	17
	Invesco Global Equity	17
	iShares Emerging Markets Equity Index	17
	Janus Henderson Emerging Market Opportunities	17
	Janus Henderson Global Sustainable Equity	17
	Janus Henderson Global Technology Leaders	17
	JPM Global Equity Income	17
	JPM Natural Resources	17
	Jupiter Ecology	17
	Jupiter Financial Opportunities	17
	Ninety One Global Environment	17
	Ninety One Global Strategic Equity	17
	Schroder Global Equity Income	17
	Stewart Investors Worldwide Leaders Sustainability	17
	Threadneedle Global Select	17

**Fixed interest funds**

<b>Page</b>	Aegon Ethical Corporate Bond	18
	Aegon Sterling Corporate Bond	18
	Allianz Gilt Yield	18
	Artemis High Income	18
	Fidelity MoneyBuilder Income	18
	Fidelity Strategic Bond	18
	Invesco Corporate Bond	18
	Invesco Monthly Income Plus	18
	iShares Index Linked Gilt Index (UK)	18
	iShares UK Gilts All Stock Index	18
	Janus Henderson Fixed Interest Monthly Income Fund	18
	Janus Henderson Strategic Bond	18
	Jupiter Investment Grade Bond	18
	M&G Corporate Bond	18
	M&G Gilt & Fixed Interest Income	18

M&G Optimal Income	18
M&G Strategic Corporate Bond	18
Schroder Strategic Credit	18
Threadneedle Sterling Bond	18
Threadneedle Sterling Corporate Bond	18

### **International fixed-interest funds** **Page**

BNY Mellon International Bond	19
Threadneedle Emerging Market Bond	19
Threadneedle European Bond	19
Threadneedle High Yield Bond	19
Threadneedle Strategic Bond	19

### **Money market (including deposit and treasury) funds** **Page**

**Please see this section for the current phased investment option for the Investment Account.**

BlackRock Cash	20
Legal & General Cash	20

### **Absolute return funds** **Page**

BNY Mellon Real Return	21
Invesco Global Targeted Returns	21

### **Property funds** **Page**

Fidelity Global Property	22
Schroder Global Cities Real Estate	22

### **Distributor requested funds** **Page**

Omnis Managed Adventurous	23
Omnis Managed Balanced	23
Omnis Managed Cautious	23
Omnis Multi-Manager Adventurous	23
Omnis Multi-Manager Balanced	23
Omnis Multi-Manager Cautious	23
Omnis Multi-Manager Distribution	23
WS Verbatim Portfolio 4	24
WS Verbatim Portfolio 5 Growth	24
WS Verbatim Portfolio 5 Income	24
WS Verbatim Portfolio 6	24
WS Verbatim Portfolio 7	24

## INVESTMENT CHOICE AND FLEXIBILITY

A key ingredient of any investment strategy is choosing investment funds that suit your objectives, with the flexibility to change them if your circumstances or objectives change. We offer a wide range of investment funds covering different areas of the world's stock markets and economies. With the help of your adviser, you can put together and maintain a portfolio that suits your needs.

The funds we offer, except for the Multimanager and Tracker Protected Profits funds, are all authorised unit trusts, Open Ended Investment Companies (OEICs) or Investment Companies with Variable Capital (ICVCs).

Unit trusts, OEICs and ICVCs are 'Collective Investment Schemes' which means many people invest in the same fund and collectively buy a wider spread of investments than they could buy individually. This reduces the risk because the spread of investments means the fund is less vulnerable to the poor performance of any single investment.

We offer a range of funds to choose from which are managed by a number of different fund managers. The fund managers are responsible for:

- Managing the fund and taking all investment decisions about buying and selling securities within the fund
- Making sure the fund is managed in line with its objectives and meets all regulatory and legal requirements
- Setting the fund charges and any alterations to the charges within the limits set out in the fund documentation.

Through the investment funds available you can invest in a wide range of countries, economies and market sectors, spreading your investment across many different assets.

This provides exposure to many investment opportunities and helps to reduce the risk associated with investing in a single company.

It must be borne in mind that the value of investments and any income they produce can fall and you may not get back the amount you invested.

We provide a range of managed and multimanaged funds, some specifically tailored to suit different investors' attitudes to risk.

Alternatively, you may invest in specific UK, international or specialist funds reflecting your own preferences and objectives.

We don't provide advice on the suitability of any particular fund. You must seek advice from your adviser before you decide which funds to invest in.

Each fund follows a particular investment policy and these are explained in more detail over the following pages.

The Panel features a broad range of funds that are suited to different investment needs and risk requirements. We may add or remove funds at any time. You can obtain an up-to-date list of funds from our website at [embarkplatform.co.uk](http://embarkplatform.co.uk) or by contacting your adviser.

## FUND RISKS

All investment funds carry an element of risk. The funds have different levels of risk, from the more cautious to the more adventurous, and different levels of investment performance:

- Over time a fund that invests mostly in shares is likely to offer greater potential for higher returns than a fund investing in cash deposits, but with it come greater fluctuations in value. A fund classed as a 'protected' fund, or one with a high proportion of fixed interest securities, is more likely to produce lower returns with more stability.
- Certain funds, typically investing in fixed-interest securities tend to be more suited for a shorter-term investment or as part of a personalised portfolio designed to achieve an overall balance of risk and potential return. Investing solely in these funds for the longer-term may result in a lower return than a bank or building society savings account.
- Some funds make use of derivatives to achieve an overall risk profile. A derivative is an asset issued by financial institutions and its value is usually linked to another asset or index. When the derivative matures, the financial institution pays out an agreed value. Ultimately, though, if the financial institution is not able to meet its obligations, the derivative may be worthless and the fund's value will reduce as a result.
- If you invest in a fund that is part of an Open Ended Investment Company (OEIC) or Investment Company with Variable Capital (ICVC), in the exceptional event of another fund within that structure being unable to meet its liabilities, those liabilities may be allocated to the fund you are invested in, reducing its value.
- The rate of income on fixed interest securities such as corporate bonds and government bonds won't increase in line with inflation unless they are index-linked. So, over time, the real value of the income they produce is likely to fall. The value of these investments is affected by interest rate changes and is likely to fall if long-term interest rates rise.
- Specific risks that may adversely affect the value of investments within a fund include exchange rate fluctuations and dealing in relatively less mature markets, such as Eastern Europe, Central and South America and some areas of the Far East.
- If you choose a fund that invests in overseas assets, changes in exchange rates between currencies may also cause the value of your investment to fall or rise.
- Funds which specialise or concentrate their investment in specific regions, sectors (such as smaller companies or emerging markets) or in a smaller number of shares can result in greater fluctuations in value. Funds that invest in a wider range of sectors are likely to carry less risk.
- Dealing in and out of a fund may be suspended in extreme circumstances.
- High yield bond funds tend to invest in high yielding corporate bonds, which are generally higher risk investments than government bonds or lower yielding corporate bonds.
- Funds that specialise in gold-mining shares tend not to follow stock market movements.
- Funds investing in the shares of smaller companies, in a concentrated portfolio of shares, or in a less mature market (such as Eastern Europe, some areas of the Far East, Central and South America) carry more investment risk.
- In some less developed stock markets there are risks from political, economic and market factors that could cause a large increase in currency and fund price risk.
- Some fund managers take their yearly management charge from capital rather than income. This results in a higher income but lower capital growth.



## MANAGED FUNDS

Managed funds give exposure to a wide range of investment opportunities and aim to reduce the risk of your capital because they are not held to the fortunes of just one market.

A managed fund allows you to invest in a range of countries and market sectors, spreading your investment across different types of assets. The fund manager is able to adjust the asset allocation of the fund in anticipation of changing market conditions. The funds benefit from two layers of investment management as the fund manager takes account of the opportunities in the world's major economies and then selects what they consider to be the best investments within those markets. We offer a number of portfolios specifically tailored to suit different attitudes to risk.

[Aegon Ethical Cautious Managed – fund factsheet](#)

[AXA Framlington Managed Balanced – fund factsheet](#)

[BlackRock Balanced Growth Portfolio – fund factsheet](#)

[BNY Mellon Multi-Asset Balanced – fund factsheet](#)

[BNY Mellon Multi-Asset Growth – fund factsheet](#)

[Horizon Multi-Asset I<sup>1</sup> – fund factsheet](#)

[Horizon Multi-Asset II<sup>1</sup> – fund factsheet](#)

[Horizon Multi-Asset III<sup>1</sup> – fund factsheet](#)

[Horizon Multi-Asset IV<sup>1</sup> – fund factsheet](#)

[Horizon Multi-Asset V<sup>1</sup> – fund factsheet](#)

[Invesco Distribution – fund factsheet](#)

[Jupiter Multi-Asset Income – fund factsheet](#)

[M&G Episode Allocation – fund factsheet](#)

[Ninety One Global Income Opportunities – fund factsheet](#)

[Premier Miton Multi-Asset Distribution – fund factsheet](#)

[Premier Miton Multi-Asset Growth & Income – fund factsheet](#)

[Schroder Flexible Retirement – fund factsheet](#)

[Threadneedle Managed Bond – fund factsheet](#)

[Threadneedle Managed Bond Focused – fund factsheet](#)

[Threadneedle Managed Equity – fund factsheet](#)

[Threadneedle Managed Equity & Bond – fund factsheet](#)

[Threadneedle Managed Equity Focused – fund factsheet](#)

[Threadneedle Managed Equity Income – fund factsheet](#)

<sup>1</sup> Horizon Multi-Asset funds are operated by Embark Investment Limited.

## MULTIMANAGED FUNDS

These funds add another level of management from managed funds. The fund manager chooses investment managers to run different parts of the portfolio. This enables the funds to combine differing skills across the market from the style of the manager to managing different investment types. We offer a number of portfolios specifically tailored to suit different attitudes to risk.

[7IM AAP Adventurous<sup>1</sup> – fund factsheet](#)

[7IM AAP Balanced<sup>1</sup> – fund factsheet](#)

[7IM AAP Income<sup>1</sup> – fund factsheet \(Inc\)](#)

[7IM AAP Moderately Adventurous<sup>1</sup> – fund factsheet](#)

[7IM AAP Moderately Cautious<sup>1</sup> – fund factsheet](#)

[7IM Adventurous – fund factsheet \(Acc\)](#)

[7IM Balanced – fund factsheet \(Acc\)](#)

[7IM Moderately Adventurous – fund factsheet \(Acc\)](#)

[7IM Moderately Cautious – fund factsheet \(Acc\)](#)

[BMO MM Lifestyle 4 – fund factsheet](#)

[BMO MM Lifestyle 5 – fund factsheet](#)

[BMO MM Lifestyle 6 – fund factsheet](#)

[BMO MM Lifestyle 7 – fund factsheet](#)

[Fidelity Multi Asset Open Growth – fund factsheet](#)

[Fidelity Multi Asset Open Strategic – fund factsheet](#)

[Janus Henderson Multi-Manager Income & Growth – fund factsheet](#)

[Jupiter Merlin Balanced Portfolio – fund factsheet](#)

[Jupiter Merlin Growth Portfolio – fund factsheet](#)

[Jupiter Merlin Income Portfolio – fund factsheet](#)

[Quilter Investors Cirilium Balanced Portfolio – fund factsheet](#)

[Quilter Investors Cirilium Conservative Portfolio – fund factsheet](#)

[Quilter Investors Cirilium Dynamic Portfolio – fund factsheet](#)

[Quilter Investors Cirilium Moderate Portfolio – fund factsheet](#)

[Schroder MM Diversity – fund factsheet](#)

[VT Momentum Diversified Growth – fund factsheet](#)

[VT Sinfonia Adventurous Growth Portfolio – fund factsheet](#)

[VT Sinfonia Balanced Managed Portfolio – fund factsheet](#)

[VT Sinfonia Cautious Managed Portfolio – fund factsheet](#)

[VT Sinfonia Income and Growth Portfolio – fund factsheet](#)

[VT Sinfonia Income Portfolio – fund factsheet](#)

<sup>1</sup> For investments into 7IM AAP funds before 1 January 2013, 7IM may make additional payments, based on the value of the holdings into these funds, to certain financial adviser firms. Any additional payments will be paid from 7IM's management charge and are included in the fund charges disclosed to you. Your adviser will have informed you if this arrangement applies to your investment.

## **OTHER FUNDS IN THIS SECTOR**

The following multimanager funds are also available.

The links to fund factsheets for these funds are available in the 'Distributor requested funds' section starting on page 23.

[\*\*Omnis Managed Adventurous\*\*](#)

[\*\*Omnis Managed Balanced\*\*](#)

[\*\*Omnis Managed Cautious\*\*](#)

[\*\*Omnis Multi-Manager Adventurous\*\*](#)

[\*\*Omnis Multi-Manager Balanced\*\*](#)

[\*\*Omnis Multi-Manager Cautious\*\*](#)

[\*\*Omnis Multi-Manager Distribution\*\*](#)

## UK EQUITY FUNDS

[Aegon Ethical Equity – fund factsheet](#)

[Artemis Income – fund factsheet](#)

[Artemis SmartGARP UK Equity – fund factsheet](#)

[Artemis UK Select – fund factsheet](#)

[Artemis UK Smaller Companies – fund factsheet](#)

[Artemis UK Special Situations – fund factsheet](#)

[AXA Framlington UK Select Opportunities – fund factsheet](#)

[BlackRock UK Special Situations – fund factsheet](#)

[BNY Mellon UK Income – fund factsheet](#)

[Fidelity Index UK – fund factsheet](#)

[Fidelity Special Situations – fund factsheet](#)

[iShares UK Equity Index – fund factsheet](#)

[Janus Henderson UK Alpha – fund factsheet](#)

[Jupiter Multi-Asset Income & Growth – fund factsheet](#)

[Jupiter Income Trust – fund factsheet](#)

[Jupiter UK Alpha – fund factsheet](#)

[Jupiter UK Growth – fund factsheet](#)

[Jupiter UK Mid Cap – fund factsheet](#)

[Liontrust Income – fund factsheet](#)

[Ninety One UK Special Situations – fund factsheet](#)

[Rathbone Income – fund factsheet](#)

[Schroder Income – fund factsheet](#)

[Schroder Income Maximiser – fund factsheet](#)

[Schroder UK Alpha Plus – fund factsheet](#)

[Schroder UK Mid 250 – fund factsheet](#)

[Schroder UK Opportunities – fund factsheet](#)

[Threadneedle Monthly Extra Income – fund factsheet](#)

[Threadneedle UK – fund factsheet](#)

[Threadneedle UK Equity Alpha Income – fund factsheet](#)

[Threadneedle UK Equity Income – fund factsheet](#)

[Threadneedle UK Growth & Income – fund factsheet](#)

[Threadneedle UK Monthly Income – fund factsheet](#)

[Threadneedle UK Smaller Companies – fund factsheet](#)

## EUROPEAN EQUITY FUNDS

[Fidelity European – fund factsheet](#)

[Fidelity Index Europe ex UK – fund factsheet](#)

[Invesco European Equity – fund factsheet](#)

[iShares Continental European Equity Index – fund factsheet](#)

[Janus Henderson European Selected Opportunities – fund factsheet](#)

[JPM Emerging Europe Equity – fund factsheet](#)

[Jupiter Emerging European Opportunities – fund factsheet](#)

[Jupiter European Special Situations – fund factsheet](#)

[Liontrust European Growth – fund factsheet](#)

[Schroder European Recovery – fund factsheet](#)

[Threadneedle European – fund factsheet](#)

[Threadneedle European Select – fund factsheet](#)

[Threadneedle European Smaller Companies – fund factsheet](#)

## NORTH AMERICAN EQUITY FUNDS

[Fidelity American – fund factsheet](#)

[Fidelity American Special Situations – fund factsheet](#)

[Fidelity Index US – fund factsheet](#)

[FTF Martin Currie US Unconstrained – fund factsheet](#)

[HSBC American Index – fund factsheet](#)

[iShares North American Equity Index – fund factsheet](#)

[JPM US Select – fund factsheet](#)

[Liontrust US Opportunities – fund factsheet](#)

[M&G North American Dividend – fund factsheet](#)

[Schroder US Mid Cap – fund factsheet](#)

[Threadneedle American – fund factsheet](#)

[Threadneedle American Select – fund factsheet](#)

[Threadneedle American Smaller Companies – fund factsheet](#)

[UBS US Equity – fund factsheet](#)

## JAPANESE EQUITY FUNDS

[Fidelity Index Japan – fund factsheet](#)

[Invesco Japanese Smaller Companies – fund factsheet](#)

[iShares Japan Equity Index – fund factsheet](#)

[JPM Japan – fund factsheet](#)

[Man GLG Japan CoreAlpha – fund factsheet](#)

[Schroder Tokyo – fund factsheet](#)

[Threadneedle Japan – fund factsheet](#)

## OTHER REGIONAL EQUITY FUNDS

[Allianz Emerging Markets Equity – fund factsheet](#)

[ASI Asia Pacific Equity – fund factsheet](#)

[Fidelity Asia – fund factsheet](#)

[Fidelity Index Pacific ex Japan – fund factsheet](#)

[iShares Pacific Ex Japan Equity Index – fund factsheet](#)

[Janus Henderson China Opportunities – fund factsheet](#)

[JPM Asia Growth – fund factsheet](#)

[Jupiter China – fund factsheet](#)

[Jupiter India – fund factsheet](#)

[Ninety One Asia Pacific Franchise – fund factsheet](#)

[Schroder Asian Income Maximiser – fund factsheet](#)

[Stewart Investors Asia Pacific & Japan Sustainability – fund factsheet](#)

[Stewart Investors Asia Pacific Leaders Sustainability – fund factsheet](#)

[Threadneedle Asia – fund factsheet](#)

[Threadneedle Latin American – fund factsheet](#)



## GLOBAL EQUITY FUNDS

[ASI Emerging Markets Equity – fund factsheet](#)

[AXA Framlington Global Technology – fund factsheet](#)

[AXA Framlington Health – fund factsheet](#)

[BlackRock Gold & General – fund factsheet](#)

[BNY Mellon Global Income – fund factsheet](#)

[Fidelity Emerging Markets – fund factsheet](#)

[Fidelity Global Focus – fund factsheet](#)

[Fidelity Global Special Situations – fund factsheet](#)

[Fidelity Index Emerging Markets – fund factsheet](#)

[Fidelity Index World – fund factsheet](#)

[Fidelity Open World – fund factsheet](#)

[First Sentier Global Listed Infrastructure – fund factsheet](#)

[Invesco Global Equity – fund factsheet](#)

[iShares Emerging Markets Equity Index – fund factsheet](#)

[Janus Henderson Emerging Market Opportunities – fund factsheet](#)

[Janus Henderson Global Sustainable Equity – fund factsheet](#)

[Janus Henderson Global Technology Leaders – fund factsheet](#)

[JPM Global Equity Income – fund factsheet](#)

[JPM Natural Resources – fund factsheet](#)

[Jupiter Ecology – fund factsheet](#)

[Jupiter Financial Opportunities – fund factsheet](#)

[Ninety One Global Environment – fund factsheet](#)

[Ninety One Global Strategic Equity – fund factsheet](#)

[Schroder Global Equity Income – fund factsheet](#)

[Stewart Investors Worldwide Leaders Sustainability – fund factsheet](#)

[Threadneedle Global Select – fund factsheet](#)

## FIXED-INTEREST FUNDS

Governments and companies borrow money from investors as a way to raise funds. In turn they issue securities known as ‘bonds’ or ‘gilts’ if they are loans to a government. In return for the loan, an agreed rate of interest is paid until a set date. These securities can be traded (bought or sold) before the set date. Often referred to as fixed-interest investments, these types of funds are expected to produce lower but more stable returns than equity funds. Fixed-interest funds tend to be more suited for shorter-term investment or as part of a personalised portfolio invested to achieve an overall balance of risk and potential return. Investing solely in the funds for the longer-term may result in a lower return than a bank or building society savings account.

The rate of income on fixed-interest securities such as corporate bonds and government bonds won't increase in line with inflation unless they are index-linked. So, over time the real value of the income they produce is likely to fall. The value of these investments is affected by interest rate changes and is likely to fall if long-term interest rates rise. They may also fall if a company or bank the fund invests in becomes insolvent or is unable to make the payments they have agreed to. High yield bond funds tend to invest in high yielding corporate bonds, which are generally higher risk investments than government bonds or lower yielding corporate bonds.

### UK FIXED-INTEREST FUNDS

[Aegon Ethical Corporate Bond – fund factsheet](#)

[Aegon Sterling Corporate Bond – fund factsheet](#)

[Allianz Gilt Yield – fund factsheet](#)

[Artemis High Income – fund factsheet](#)

[Fidelity MoneyBuilder Income – fund factsheet](#)

[Fidelity Strategic Bond – fund factsheet](#)

[Invesco Corporate Bond – fund factsheet](#)

[Invesco Monthly Income Plus – fund factsheet](#)

[iShares Index Linked Gilt Index \(UK\) – fund factsheet](#)

[iShares UK Gilts All Stock Index – fund factsheet](#)

[Janus Henderson Fixed Interest Monthly Income – fund factsheet](#)

[Janus Henderson Strategic Bond – fund factsheet](#)

[Jupiter Investment Grade Bond – fund factsheet](#)

[M&G Corporate Bond – fund factsheet](#)

[M&G Gilt & Fixed Interest Income – fund factsheet](#)

[M&G Optimal Income – fund factsheet](#)

[M&G Strategic Corporate Bond – fund factsheet – fund factsheet](#)

[Schroder Strategic Credit – fund factsheet](#)

[Threadneedle Sterling Bond – fund factsheet](#)

[Threadneedle Sterling Corporate Bond – fund factsheet](#)

## INTERNATIONAL FIXED-INTEREST FUNDS

[BNY Mellon International Bond – fund factsheet](#)

[Threadneedle Emerging Market Bond – fund factsheet](#)

[Threadneedle European Bond – fund factsheet](#)

[Threadneedle High Yield Bond – fund factsheet](#)

[Threadneedle Strategic Bond – fund factsheet](#)

## MONEY MARKET (INCLUDING DEPOSIT AND TREASURY) FUNDS

These types of fund tend to be more suited for the shorter-term investment or as part of a personalised portfolio invested to achieve an overall balance of risk and potential return. They are only available with the Investment Account.

Investing solely in these funds for the longer term may result in a lower return than a bank or building society account, or a return lower than inflation. In the longer term the returns of money market funds are generally expected to be lower than those from equity funds.

In some circumstances there can be a fall in value. For example, when interest rates are low returns may be less than the charges. If a company or bank that the Fund invests in becomes insolvent, or is unable to make payments they have to agreed to, the value of the Fund could also fall.

### MONEY MARKET FUNDS

Money market funds invest in a much broader range of money market instruments (compared to deposit and treasury funds) and seek to obtain a higher return, although this carries an increased risk of the Fund value falling. Money market instruments include commercial paper and floating rate notes. Commercial paper is short-term unsecured notes issued by a company or bank. A floating rate note is an instrument whose interest payment varies with short-term interest rates. These types of money market instruments are debt instruments that produce an income and can be traded (bought and sold). Their value when traded can fall and rise between the time of purchase and their maturity date. Their value will depend on comparable rates of interest achieved in the market place and the financial security and credit worthiness of the underlying institution the loan has been made to. This tends to mean the value of these instruments can fall and rise more than other near cash assets. When an overseas money market instrument is used it will often be hedged<sup>1</sup> back into sterling currency to reduce risk of foreign exchange fluctuations affecting its value.

[BlackRock Cash – fund factsheet \(Acc\)](#)

### DEPOSIT AND TREASURY FUNDS

Some money market funds, which are also referred to as deposit and treasury funds, invest mainly in cash deposits or near cash assets. By near cash, we mean short-term (normally less than one year) debt investments like certificates of deposit. A debt investment is where a loan of cash is made in return for interest paid on that cash for a specified period and the repayment of the loan by a specified date.

[Legal & General Cash – fund factsheet](#)

<sup>1</sup> Currency hedging intends to reduce the risk of loss from exchange rate fluctuations in the market. It would be like taking out an insurance policy against this happening so that any unfavourable change in a currency (for example, the dollar against the euro) would not seriously reduce the value of your investment.

## ABSOLUTE RETURN FUNDS

Absolute return funds aim to deliver positive returns in any market conditions. This is in contrast to more traditionally managed funds that aim to outperform a benchmark such as an index or similar funds, but which can still have negative returns over a specified period.

It's important to note that although absolute return funds typically aim to achieve consistent positive returns in each year, this is not guaranteed and, in particular, returns may not be positive after charges have been taken into account.

Performance comparisons with other funds in the absolute return sector may be inappropriate due to the varied nature of the funds within this sector resulting in different benchmarks, risk profiles and timeframes for delivering returns.

Many absolute return funds will use derivatives to help in the risk management of the fund as well as for investment purposes.

[BNY Mellon Real Return – fund factsheet](#)

[Invesco Global Targeted Returns – fund factsheet](#)

## PROPERTY FUNDS

These funds invest in equities of real estate companies and may invest in real estate investment trusts, collective investment schemes and other types of investment. In difficult market conditions, these fund may not be able to sell a security for full value. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.

[Fidelity Global Property – fund factsheet](#)

[Schroder Global Cities Real Estate – fund factsheet](#)

## DISTRIBUTOR REQUESTED FUNDS

Distributor requested funds are a range of funds provided by fund managers together with a fund sponsor (which may be part of the organisation your adviser works for).

The investment objectives and risk profiles of the funds are set in conjunction with the fund sponsor. These funds tend to be either risk-rated funds and/or multimanaged funds. Generally, the fund sponsor also receives payments out of the fund charges in addition to any commission your adviser receives from us. The amount of any payments to fund sponsors is taken from the fund charges disclosed to you.

### OMNIS FUNDS

The Omnis Multi-Manager and Omnis Managed funds are managed by PineBridge Investments, and Columbia Threadneedle Asset Management Limited respectively, in accordance with the investment objectives of the funds. The investment objectives and risk profiles of the funds have been set by the Authorised Corporate Director (ACD), Omnis Investments Ltd. As ACD, Omnis Investments Ltd is entitled to payment of an annual management charge which is deducted from the funds. Omnis Investments Ltd is part of the Openwork Group. The Openwork Group includes Openwork Limited, a network of financial advisers who may benefit financially from these payments. The amount of these payments is included in the fund charges disclosed to you and is not an additional charge.

[Omnis Managed Adventurous – fund factsheet](#)

[Omnis Managed Balanced – fund factsheet](#)

[Omnis Managed Cautious – fund factsheet](#)

[Omnis Multi-Manager Adventurous – fund factsheet](#)

[Omnis Multi-Manager Balanced – fund factsheet](#)

[Omnis Multi-Manager Cautious – fund factsheet](#)

[Omnis Multi-Manager Distribution – fund factsheet](#)

## **WS VERBATIM FUNDS**

The WS Verbatim Portfolio 4-7 funds are managed by Liontrust Investment Partners LLP, apart from WS Verbatim Portfolio 5 Income fund which is managed by Sarasin & Partners LLP. The funds are managed in accordance with the investment objectives and risk profiles of the funds which have been set in conjunction with the fund sponsor, Verbatim Asset Management Ltd, who are part of the SimplyBiz group. SimplyBiz provide support services for financial advisers. As sponsor Verbatim may receive payments out of the fund charges.

[\*\*WS Verbatim Portfolio 4 – fund factsheet\*\*](#)

[\*\*WS Verbatim Portfolio 5 Growth – fund factsheet\*\*](#)

[\*\*WS Verbatim Portfolio 5 Income – fund factsheet\*\*](#)

[\*\*WS Verbatim Portfolio 6 – fund factsheet\*\*](#)

[\*\*WS Verbatim Portfolio 7 – fund factsheet\*\*](#)





Fund	Payment Date												
	10 March			10 June			10 September			10 December			
Jupiter Ecology						31/05							30/11
Jupiter Financial Opportunities									30/06				31/12
Jupiter Income Trust	28/02								31/08				
Jupiter Investment Grade Bond			31/03				30/06			30/09			31/12
Jupiter Merlin Income Portfolio			15/03				15/06			15/09			15/12
Jupiter UK Growth	28/02								31/08				
Liontrust Income	28/02					31/05			31/08			30/11	
M&G Corporate Bond	end/02					31/05			31/08			30/11	
M&G Gilt & Fixed Interest Income	31/01				30/04				31/07			31/10	
M&G Optimal Income						31/05						30/11	
M&G Strategic Corporate Bond	31/01				30/04				31/07			31/10	
Ninety One UK Special Situations												30/11	
Omnis Multi-Manager Distribution	28/02					31/05			31/08			30/11	
Premier Miton Multi-Asset Distribution	end/02					31/05			31/08			30/11	
Premier Miton Multi-Asset Growth & Income					30/04							31/10	
Rathbone Income							15/06						15/12
Schroder Asian Income Maximiser	28/02					31/05			31/08			30/11	
Schroder Global Equity Income			15/03							15/09			
Schroder Income					25/04							25/10	
Schroder Income Maximiser	31/01				30/04				31/07			31/10	
Schroder Strategic Credit	end/02								31/08				
Threadneedle Emerging Market Bond						7/05						7/11	
Threadneedle European Bond						7/05						7/11	
Threadneedle High Yield Bond	4/01	4/02	4/03	4/04	4/05		4/06	4/07	4/08	4/09	4/10	4/11	4/12
Threadneedle Managed Equity Income	21/01	21/02	21/03	21/04	21/05		21/06	21/07	21/08	21/09	21/10	21/11	21/12
Threadneedle Sterling Bond						7/05						7/11	
Threadneedle Strategic Bond	4/01	4/02	4/03	4/04	4/05		4/06	4/07	4/08	4/09	4/10	4/11	4/12
Threadneedle UK						7/05						7/11	
Threadneedle Sterling Corporate Bond	7/02					7/05			7/08			7/11	
Threadneedle UK Equity Alpha Income							30/06						30/12

Fund	Payment Date												
	10 March				10 June			10 September			10 December		
Threadneedle UK Equity Income					7/05							7/11	
Threadneedle UK Growth & Income					7/05							7/11	
Threadneedle UK Monthly Income	4/01	4/02	4/03	4/04	4/05	4/06	4/07	4/08	4/09	4/10	4/11	4/12	
Threadneedle UK Smaller Companies					7/05							7/11	
VT Sinfonia Income and Growth Portfolio					31/05							30/11	
VT Sinfonia Income Portfolio		28/02			31/05			31/08				30/11	
WS Verbatim Portfolio 5 Income		28/02			31/05			31/08				30/11	

## Notes

- Other funds accumulate income within the fund and this increases the value of your account.
- Generally you must hold units in the fund two months before the payment date to qualify for income. For example, if the payment date is 7 August you must have units in the fund on the previous 7 June. Where the funds pay monthly, normally you need to hold units at the previous month to qualify for the current month's payment.

## KEEPING IN TOUCH

Please tell your adviser if you change your postal address, telephone number or email address.


If you no longer have an adviser, please contact us direct to ensure Embark holds your up-to-date contact details.


It's especially important that we are able to send you information by email.

Digital communication is fast, secure, environmentally friendly and costs less than print.

Please let your adviser or us know if you have any problem receiving or reading digital communications like email or on-screen literature.

## CONTACT US

 0330 024 2345

 [service@embarkplatform.co.uk](mailto:service@embarkplatform.co.uk)

 [embarkplatform.co.uk](http://embarkplatform.co.uk)

